

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB 1024
Version:	POLPCS2
Request Number:	12855
Author:	Rep. Bashore
Date:	2/24/2025
Impact:	\$0

Research Analysis

The second proposed policy committee substitute for HB1024 amends the Unfair Sales Act by changing the definition of *cost to the retailer* to remove the requirement that retailers include a 6 percent markup on merchandise. For gasoline and diesel fuel retailers, a separate definition for cost to the retailer is applied that includes a 6 percent markup. The measure also establishes a definition for *unreasonably low profit margin* to ensure that the act continues to protect against pricing decisions that are intended to or have the effect of eliminating market competition for sales of the same item.

Prepared By: Quyen Do

Fiscal Analysis

The second proposed policy committee substitute to HB 1024 does not materially alter the prior fiscal impact statement. The measure may have some economic impact by changing the definition of retail cost, but it does not mandate any action or expenditure by a state agency, nor does it carry any revenue considerations for the state budget. Therefore, the measure is not anticipated to have a direct fiscal impact on the state budget or appropriations

Prepared By: Zach Lein, House Fiscal Staff

Other Considerations

None.